



Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 12e

Reason: To receive the balance sheet showing the assets and liabilities of the council

Period covered: 1 to 30 September 2026

Presented to Council: Full Council Meeting 7 October 2026

Date: 01.10.2026

Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 30 September 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

The level of General Reserves on 30 September has been impacted by the receipt of the 2nd tranche of the precept and the overall movement between the reserves as listed below:

Movements between Reserves

1. Transfer of £1,973 (rounded) from CIL Reserve 2024-25 to offset Villager Ranger employment costs incurred from July to September 2026.
2. Transfer of £78 (rounded) from CIL Reserves 2024-25 to offset Allotment Funded Works incurred from July to September 2026.
3. Transfer of £2,350 (rounded) from CIL Reserves 2024-25 to offset Donations given to date
4. Transfer of £5,649 (rounded) from CIL Reserves 2024-25 to offset CIL Expenditure incurred to 30 September 2026.

At this stage there are no further requests for virements between existing budgets nor are there any further movement from the CIL Reserves apart from the monthly transfers from CIL into revenue budgets as per the CIL Reporting Papers submitted on a monthly basis.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

01/10/2026

Thurston Parish Council Current Year

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Balance Sheet as at 01/10/2026

31st March 2026

31st March 2027

Current Assets

203	Debtors	0
3,781	VAT Control	6,506
2,714	Prepayments	0
116,371	Lloyds Current Account	248,513
384,457	Lloyds Business Account	587,270
118,569	Redwood Savings Account	120,532
85,000	Lloyds Fixed Term Deposit	100,000
40,721	Unity Trust Current Account	33,782
80,602	Unity Trust Deposit Account	121,699

832,419

1,218,301

832,419 Total Assets

1,218,301

Current Liabilities

4,751	Creditors	0
3,087	Receipts in advance	0

7,838

0

824,581 Total Assets Less Current Liabilities

1,218,301

Represented By

0	General Reserves	107,030
53,823	EMR Contingency / General	53,823
3,645	EMR Parish Poll	3,645
10,000	EMR Asset Depreciation Fund	10,000
4,290	EMR Staff Reserve	4,290
111	EMR CIL 23/24	0
60,931	EMR CIL 24/25	45,096
691,330	EMR CIL 25/26	691,330
0	EMR CIL 26/27	302,637
450	EMR Allotment Deposits	450

824,581

1,218,301

01/10/2026

Thurston Parish Council Current Year

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Balance Sheet as at 01/10/2026

31st March 2026

31st March 2027

The above statement represents fairly the financial position of the Authority as at 01/10/2026 and reflects its Income and Expenditure during the year.

Signed :
Chairman

Date : _____

Signed :
Responsible
Financial
Officer



Date : 01/10/26