



Paper 4 – Bank Reconciliation for approval

Thurston Parish Council

Paper: Paper 4 – Agenda Item 12d

Reason: To receive Bank Reconciliation for approval

Period covered: 1 to 30 September 2026

Presented to Council: Full Council Meeting 7 October 2026

Date: 30.09.2026

Author: Responsible Financial Officer (RFO)

Summary

Bank reconciliations within Parish Councils involves comparing the council's financial records with the bank statement to ensure that both are accurate and consistent. This process helps identify discrepancies, such as missing transactions, bank charges, or direct debits and ensures the council's financial records are up-to-date and accurate.

The Parish Council has bank accounts with Lloyds Bank, Redwood Bank and Unity Trust which need to be reconciled individually. All bank accounts are reconciled to provide a comprehensive check on the overall bank position.

The Vice-Chair as the lead Internal Controller and as a non-signatory shall sign the reconciliations as evidence of verification at Council meetings and this activity will be minuted accordingly, in accordance with Section 2.6 of the Council's adopted Financial Regulations, (a member other than the Chair shall be appointed to verify bank reconciliations for all accounts and will sign and date the reconciliations quarterly for reporting to the Council. Council has chosen to undertake this activity on a monthly basis.

Recommendation

Council is asked to receive the bank reconciliation for approval.

Period covered: 1 to 30 September 2026

Bank	Detail	Balance on 30 September
Lloyds Current ending	4092	£248,512.79
Lloyds Instant Access	1721	£587,269.60
Lloyds Fixed Term Deposit	6948	£100,000.00
Redwood 95 Day Notice	6517	£120,532.37
Unity Trust Current Account	3592	£ 33,782.03
Unity Trust Instant Access	3602	£121,698.52
TOTALS		£1,211,795.31

Presented by:
Mrs V Waples, Responsible Financial Officer

Countersigned by:
Mr B Rainbow, Vice- Chair and Internal Controller