



# Paper 5 – Balance Sheet for 2025-2026

Thurston Parish Council

**Paper:** Paper 5 – Balance Sheet for year ending 31 March 2026

**Reason:** To receive the balance sheet showing the assets and liabilities of the council

**Period covered:** 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026

**Presented to Council:** Full Council Meeting 6<sup>th</sup> May 2026.

**Date:** 30.04.2026

**Author:** Responsible Financial Officer (RFO)

## Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (year ending 31<sup>st</sup> March 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

## Recommendation

**Council is asked to consider the Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at the year-end.**

20/04/2026		Thurston Parish Council Year 2025-2026	
12:45		Balance Sheet as at 20/04/2026	
31st March 2025			31st March 2026
	<b>Current Assets</b>		
1,171	Debtors	203	
5,011	VAT Control	3,781	
1,958	Prepayments	2,714	
6,940	Lloyds Current Account	116,371	
141,454	Lloyds Business Account	384,457	
40,190	Redwood Savings Account	118,569	
0	Lloyds Fixed Term Deposit	85,000	
0	Unity Trust Current Account	40,721	
0	Unity Trust Deposit Account	80,602	
<b>196,722</b>			<b>832,419</b>
	<b>196,722 Total Assets</b>		<b>832,419</b>
	<b>Current Liabilities</b>		
5,454	Creditors	4,751	
1,340	Accruals	0	
2,634	Receipts in advance	3,087	
<b>9,428</b>			<b>7,838</b>
	<b>187,294 Total Assets Less Current Liabilities</b>		<b>824,581</b>
	<b>Represented By</b>		
11,733	General Reserves		0
19,557	EMR Contingency / General		53,823
3,645	EMR Parish Poll		3,645
10,000	EMR Asset Depreciation Fund		10,000
4,290	EMR Staff Reserve		4,290
43,047	EMR CIL 23/24		111
95,023	EMR CIL 24/25		60,931
0	EMR CIL 25/26		691,330
0	EMR Allotment Deposits		450
<b>187,294</b>			<b>824,581</b>