



Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 13e

Reason: To receive the balance sheet showing the assets and liabilities of the council

Period covered: 1st July to 31st July 2026

Presented to Council: Full Council Meeting 5th August 2026

Date: 05.08.2026

Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 31st July 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

The level of General Reserves will be reviewed at the meeting of 5th August 2026 once the quarterly review of progress against budget, to include existing or likely significant variances has been completed.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

Presented by:.....
Mrs V Waples, Responsible Financial Officer

Countersigned by:
Mr C Dashper, Chair

05/08/2026

Thurston Parish Council Current Year

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Balance Sheet as at 05/08/2026

31st March 2026

31st March 2027

Current Assets

203	Debtors	0
3,781	VAT Control	4,656
2,714	Prepayments	0
116,371	Lloyds Current Account	187,854
384,457	Lloyds Business Account	600,698
118,569	Redwood Savings Account	119,890
85,000	LLoyds Fixed Term Deposit	85,000
40,721	Unity Trust Current Account	27,220
80,602	Unity Trust Deposit Account	121,103

832,419

1,146,421

832,419 Total Assets

1,146,421

Current Liabilities

4,751	Creditors	0
3,087	Receipts in advance	0

7,838

0

824,581 Total Assets Less Current Liabilities

1,146,421

Represented By

0	General Reserves	24,704
53,823	EMR Contingency / General	53,823
3,645	EMR Parish Poll	3,645
10,000	EMR Asset Depreciation Fund	10,000
4,290	EMR Staff Reserve	4,290
111	EMR CIL 23/24	0
60,931	EMR CIL 24/25	55,542
691,330	EMR CIL 25/26	691,330
0	EMR CIL 26/27	302,637
450	EMR Allotment Deposits	450

824,581

1,146,421

05/08/2026

Thurston Parish Council Current Year

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Balance Sheet as at 05/08/2026

31st March 2026

31st March 2027

The above statement represents fairly the financial position of the Authority as at 05/08/2026 and reflects its Income and Expenditure during the year.

Signed :
Chairman

_____ Date : _____

Signed :
Responsible
Financial
Officer

_____ Date : _____