Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 12e
Reason: To receive the balance sheet showing the assets and liabilities of the council
Period covered: 1 to 31 October 2026
Presented to Council: Full Council Meeting 4 November 2026
Date: 04.11.2026
Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 30 September 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

The level of CIL Monies for 2026-2027 has been impacted by the Cil Receipts of £441,597 received in October 2026 and as such the movement between General Reserves and EMR CIL 26/27 Reserves as listed below should be noted:

Movements between Reserves

1. Transfer of £441,597 (rounded) from General Reserve 2026-2027 into the EMR CIL Reserves for 2026-2027.

At this stage there are no further requests for virements between existing budgets nor are there any further movement from the CIL Reserves.

The monthly transfers from CIL into revenue budgets as per the CIL Reporting Papers submitted on a monthly basis will be completed at the end of the third quarter and will be reported within the Quarterly Budget Monitoring Paper to be submitted to Council for the period ending 31 December 2026 in January 2027.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

02/11/2026

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Thurston Parish Council Current Year

Balance Sheet as at 31102026

31st March 2026				31st March 2027
	Current Assets			
203	Debtors	0		
3,781	VAT Control	1,839		
2,714	Prepayments	0		
116,371	Lloyds Current Account	483,707		
384,457	Lloyds Business Account	587,607		
118,569	Redwood Savings Account	120,837		
85,000	LLoyds Fixed Term Deposit	100,000		
40,721	Unity Trust Current Account	19,200		
80,602	Unity Trust Deposit Account	121,699		
0	LLoyds 367 FIxed Term Deposit	200,000		
832,419			**1,634,889**	
832,419	**Total Assets**			1,634,889
	Current Liabilities			
4,751	Creditors	0		
3,087	Receipts in advance	0		
7,838			**0**	
824,581	**Total Assets Less Current Liabilities**			1,634,889
	Represented By			
0	General Reserves			82,021
53,823	EMR Contingency / General			53,823
3,645	EMR Parish Poll			3,645
10,000	EMR Asset Depreciation Fund			10,000
4,290	EMR Staff Reserve			4,290
111	EMR CIL 23/24			0
60,931	EMR CIL 24/25			45,096
691,330	EMR CIL 25/26			691,330
0	EMR CIL 26/27			744,234
450	EMR Allotment Deposits			450
824,581				**1,634,889**

31st March 2026	**31st March 2027**

The above statement represents fairly the financial position of the Authority as at 31102026 and reflects its Income and Expenditure during the year.

Signed :
Chairman _____ Date : _____

Signed :
Responsible
Financial
Officer _____ Date : 2/11/26