



Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 11e

Reason: To receive the balance sheet showing the assets and liabilities of the council

Period covered: 1st May to 31st May 2026

Presented to Council: Full Council Meeting 3 June 2026

Date: 02.06.2026

Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 31st May 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

Presented by:.....
Mrs V Waples, Responsible Financial Officer

Countersigned by:
Mr C Dashper, Chair

02/06/2026

Thurston Parish Council Current Year

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Balance Sheet as at 02/06/2026

31st March 2026

31st March 2027

| 31st March 2026 | | 31st March 2027 | |
|----------------------------|--|-----------------|------------------|
| Current Assets | | | |
| 203 | Debtors | 0 | |
| 3,781 | VAT Control | 1,814 | |
| 2,714 | Prepayments | 0 | |
| 116,371 | Lloyds Current Account | 331,301 | |
| 384,457 | Lloyds Business Account | 500,132 | |
| 118,569 | Redwood Savings Account | 119,251 | |
| 85,000 | Lloyds Fixed Term Deposit | 85,000 | |
| 40,721 | Unity Trust Current Account | 56,996 | |
| 80,602 | Unity Trust Deposit Account | 120,602 | |
| 832,419 | | | 1,215,097 |
| 832,419 | Total Assets | | 1,215,097 |
| Current Liabilities | | | |
| 4,751 | Creditors | 0 | |
| 3,087 | Receipts in advance | 0 | |
| 7,838 | | | 0 |
| 824,581 | Total Assets Less Current Liabilities | | 1,215,097 |
| Represented By | | | |
| 0 | General Reserves | | 390,516 |
| 53,823 | EMR Contingency / General | | 53,823 |
| 3,645 | EMR Parish Poll | | 3,645 |
| 10,000 | EMR Asset Depreciation Fund | | 10,000 |
| 4,290 | EMR Staff Reserve | | 4,290 |
| 111 | EMR CIL 23/24 | | 111 |
| 60,931 | EMR CIL 24/25 | | 60,931 |
| 691,330 | EMR CIL 25/26 | | 691,330 |
| 450 | EMR Allotment Deposits | | 450 |
| 824,581 | | | 1,215,097 |

02/06/2026

Thurston Parish Council Current Year

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Balance Sheet as at 02/06/2026

31st March 2026

31st March 2027

The above statement represents fairly the financial position of the Authority as at 02/06/2026 and reflects its Income and Expenditure during the year.

Signed :
Chairman

_____ Date : _____

Signed :
Responsible
Financial
Officer

_____ Date : _____