



# Paper 4 – Bank Reconciliation for approval

Thurston Parish Council

**Paper:** Paper 4 – Agenda Item 11d

**Reason:** To receive Bank Reconciliation for approval

**Period covered:** 1<sup>st</sup> May to 31<sup>st</sup> May 2026

**Presented to Council:** Full Council Meeting 3 June 2026

**Date:** 01.06.2026

**Author:** Responsible Financial Officer (RFO)

## Summary

Bank reconciliations within Parish Councils involves comparing the council's financial records with the bank statement to ensure that both are accurate and consistent. This process helps identify discrepancies, such as missing transactions, bank charges, or direct debits and ensures the council's financial records are up-to-date and accurate.

The Parish Council has bank accounts with Lloyds Bank, Redwood Bank and Unity Trust which need to be reconciled individually. All bank accounts are reconciled to provide a comprehensive check on the overall bank position.

The Vice-Chair as the lead Internal Controller and as a non-signatory shall sign the reconciliations as evidence of verification at Council meetings and this activity will be minuted accordingly, in accordance with Section 2.6 of the Council's adopted Financial Regulations, (a member other than the Chair shall be appointed to verify bank reconciliations for all accounts and will sign and date the reconciliations quarterly for reporting to the Council. Council has chosen to undertake this activity on a monthly basis.

## Recommendation

**Council is asked to receive the bank reconciliation for approval.**

Period covered:	1 <sup>st</sup> May to 31 <sup>st</sup> May 2026	
Bank	Detail	Balance on 31 <sup>st</sup> May
Lloyds Current ending	4092	£331,301.17
Lloyds Instant Access	1721	£500,132.15
Lloyds Fixed Term Deposit	6948	£ 85,000.00
Redwood 95 Day Notice	6517	£119,250.72
Unity Trust Current Account	3592	£ 56,995.90
Unity Trust Instant Access	3602	£120,602.44
<b>TOTALS</b>		<b>£1,213,282.08</b>

**Presented by:** .....  
**Mrs V Waples, Responsible Financial Officer**

**Countersigned by:** .....  
**Mr B Rainbow, Vice- Chair and Internal Controller**