



Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 12e

Reason: To receive the balance sheet showing the assets and liabilities of the council

Period covered: 1 to 31 August 2026

Presented to Council: Full Council Meeting 2 September 2026

Date: 01.09.2026

Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 31st July 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

The level of General Reserves was reviewed at the meeting of 5 August 2026 once the quarterly review of progress against budget and now include movement between earmarked and general reserves to account for variances within the allocated budget.

Movements between Reserves

1. Transfer of £2,382.15 from CIL Reserve 2024-25 to offset Villager Ranger employment costs incurred from April to June 2026.
2. Transfer of £545.80 from CIL Reserves 2024-25 to offset Allotment Funded Works incurred from April to June 2026.
3. Transfer of £2,461.160 from CIL Reserves 2024-25 to offset CIL Expenditure incurred to 30th June 2026.
4. Transfer of £111.11 from CIL Reserves 2023-24 to offset CIL approved expenditure incurred to 30th June 2026 (this now exhaust the monies for this year).
5. Transfer of £302,636.72 from the revenue account into an Earmarked Reserve for 26-27 until funds are called upon within the revenue budget.

The level of General Reserves will be reviewed once again at the meeting of 7 October once the second quarterly review of progress against budget has been completed.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

01/09/2026

Thurston Parish Council Current Year

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Balance Sheet as at 01/09/2026

31st March 2026

31st March 2027

Current Assets

203	Debtors	0
3,781	VAT Control	5,702
2,714	Prepayments	0
116,371	Lloyds Current Account	178,009
384,457	Lloyds Business Account	601,041
118,569	Redwood Savings Account	120,216
85,000	LLoyds Fixed Term Deposit	85,000
40,721	Unity Trust Current Account	14,253
80,602	Unity Trust Deposit Account	121,103

832,419

1,125,324

832,419 Total Assets

1,125,324

Current Liabilities

4,751	Creditors	0
3,087	Receipts in advance	0

7,838

0

824,581 Total Assets Less Current Liabilities

1,125,324

Represented By

0	General Reserves	12,222
53,823	EMR Contingency / General	53,823
3,645	EMR Parish Poll	3,645
10,000	EMR Asset Depreciation Fund	10,000
4,290	EMR Staff Reserve	4,290
111	EMR CIL 23/24	0
60,931	EMR CIL 24/25	46,927
691,330	EMR CIL 25/26	691,330
0	EMR CIL 26/27	302,637
450	EMR Allotment Deposits	450

824,581

1,125,324

01/09/2026

Thurston Parish Council Current Year

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Balance Sheet as at 01/09/2026

31st March 2026

31st March 2027

The above statement represents fairly the financial position of the Authority as at 01/09/2026 and reflects its Income and Expenditure during the year.

Signed :
Chairman

_____ Date : _____

Signed :
Responsible
Financial
Officer

_____ Date : _____