



Paper 5 – Balance Sheet

Thurston Parish Council

Paper: Paper 5 – Agenda Item 11e

Reason: To receive the balance sheet showing the assets and liabilities of the council

Period covered: 1st June to 30th June 2026

Presented to Council: Full Council Meeting 1 July 2026

Date: 01.07.2026

Author: Responsible Financial Officer (RFO)

Summary

The balance sheet is a summary of the council's current assets, current liabilities and the residual equity in terms of reserves at a given date in time (month ending 30th June 2026).

Current assets are determined as cash, accounts receivable (debtors), prepayments and VAT recoverable.

Current liabilities are determined as creditors and receipts in advance.

The level of General Reserves will be reviewed at the meeting of 5th August 2026 once the quarterly review of progress against budget, to include existing or likely significant variances has been completed.

Recommendation

Council is asked to consider the attached Balance Sheet for approval and grant authority to the Chair to sign the document as a true and accurate record of the assets and liabilities at month-end.

Presented by:.....
Mrs V Waples, Responsible Financial Officer

Countersigned by:
Mr C Dashper, Chair

31st March 2026

31st March 2027

31st March 2026		31st March 2027	
Current Assets			
203	Debtors	0	
3,781	VAT Control	2,638	
2,714	Prepayments	0	
116,371	Lloyds Current Account	297,013	
384,457	Lloyds Business Account	500,410	
118,569	Redwood Savings Account	119,565	
85,000	Lloyds Fixed Term Deposit	85,000	
40,721	Unity Trust Current Account	42,934	
80,602	Unity Trust Deposit Account	121,103	
832,419			1,168,663
832,419	Total Assets		1,168,663
Current Liabilities			
4,751	Creditors	0	
3,087	Receipts in advance	0	
7,838			0
824,581	Total Assets Less Current Liabilities		1,168,663
Represented By			
0	General Reserves		344,082
53,823	EMR Contingency / General		53,823
3,645	EMR Parish Poll		3,645
10,000	EMR Asset Depreciation Fund		10,000
4,290	EMR Staff Reserve		4,290
111	EMR CIL 23/24		111
60,931	EMR CIL 24/25		60,931
691,330	EMR CIL 25/26		691,330
450	EMR Allotment Deposits		450
824,581			1,168,663